

EXHIBIT 1

Property Description and Payment Schedule

Re: **Property Schedule No. 1** to Master Tax-Exempt Lease/Purchase Agreement between American Capital Financial Services, Inc. and Morton Community Unit School District 709.

THE PROPERTY IS AS FOLLOWS: The Property as more fully described in Exhibit A incorporated herein by reference and attached hereto. It includes all replacements, parts, repairs, additions, accessions and accessories incorporated therein or affixed or attached thereto and any and all proceeds of the foregoing, including, without limitation, insurance recoveries.

PROPERTY LOCATION:

250 W. Courtland Ave.
Address
Morton, IL 61550
City, State Zip Code

USE: Buses - This use is essential to the proper, efficient and economic functioning of Lessee or to the services that Lessee provides; and Lessee has immediate need for and expects to make immediate use of substantially all of the Property, which need is not temporary or expected to diminish in the foreseeable future.

Lease Payment Schedule

Total Principal Amount: \$449,344.00

Payment No.	Due Date	Lease Payment	Principal Portion	Interest Portion	Termination Amount (After Making Payment for said Due Date)
1	5/1/2018	95,313.51	89,318.23	5,995.28	NA
2	5/1/2019	95,313.51	86,918.93	8,394.58	281,300.04
3	5/1/2020	95,313.51	88,945.58	6,367.93	189,686.09
4	5/1/2021	95,313.51	91,019.49	4,294.02	95,936.01
5	5/1/2022	95,313.51	93,141.77	2,171.74	0.00
TOTAL		476,567.55	449,344.00	27,223.55	

Interest Rate: 2.33%

Lessee: Morton Community Unit School District 709
By: <i>Sabrina A. Gotz</i>
Name: <i>Sabrina A. Gotz</i>
Title: <i>Treasurer</i>