

MORTON UNIT SCHOOL DISTRICT 709

JULY 12, 2016

Minutes of the Committee of the Whole Meeting of the Board of Education of Morton Unit School District 709 held July 12, 2016, at the Morton Education and Administration Center.

COMMITTEE OF THE WHOLE – FINANCE COMMITTEE MEETING -

President Michelle Bernier called the Committee of the Whole meeting to order at 5:34 p.m.

Members present: Mrs. Michelle Bernier, Mr. Shaun Bill, Dr. Shad Beaty,
Mr. Tom Neeley, Mr. Jeff Schmidgall

Member absent: Mrs. Kelly Scarfe

Dr. Hall explained that the purpose of the meeting was for her and Mrs. Getz to give a preliminary look at the FY 2017 budget. The time line is as follows:

- August 2, 2016 – Board approves tentative budget
- August 3, 2016 – publicize display of tentative budget and place on display in District Office
- September 6, 2016 – Public hearing for final budget
- September 6, 2016 – Board discuss final budget
- September 6, 2016 – Board approves final budget
- September 7, 2016 – Deliver final budget to ROE and County Clerk, upload file to ISBE and post on District website

Mrs. Getz explained major revenue sources –

- Property taxes – 80.3% of combined budgeted revenue
- General State Aide – 4.0% of combined budgeted revenue – budgeted 100% in the Education Fund. It is budgeted \$156,000 higher than FY 16 actual receipts.
- Corporate Personal Property Replacement Tax – 3.6% of combined budgeted revenue – split between the Education Fund (\$150,000) O&M Fund (\$861,000) and the IMRF Fund (\$200,000)
- Other state revenue (special education, transportation) – 3.7% of combined budgeted revenue and includes an additional \$230,000 of Orphanage Act revenue for Guardian Angel home.
- Federal sources are 2.5% of combined budgeted revenue.
- Other local revenue (interest earning, school fees, lunch receipts, building rentals) are 5.9% of combined budgeted revenue.

Mrs. Getz commented on budgeted expenditures –

- Salaries and benefits – 70.5% of combined expenditures and 83.5% of Education Fund

expenditures.

- Actual health insurance claims and expenses totaled \$3,804,000 for 2015-16 and increased \$731,000 from 2014-15.
- Budgeted health insurance expenditures are \$4,400,000 which is a 15.7% increase.
- Operations and Maintenance Fund contains \$1.3 million for land contract payments. Also contains \$1,900,000 for capital projects and design fees. Includes the current asphalt work at Morton High School and Grundy (\$860,000) as well as the Jefferson rest rooms upgrade (\$195,000).

An archived recording of the entire meeting may be viewed on MPTV.

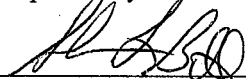
Adjournment -

Motion by Mr. Neeley, second by Dr. Beaty, that the meeting be adjourned.


Voice Vote: Yea 6 Nay 0

Motion carried. The meeting adjourned at 6:18 p.m.

Respectfully submitted,



Shaun Bill, Secretary



Michelle Bernier, President